

FY 2024 BUDGET - FINANCIAL UPDATE

7/31/2024

FYE 2024 projections have been adjusted for CIP projects that will carry forward to FY25, including revenue reimbursements and COP issuance

REVENUES, BY FUND	FYE 2023 ACTUAL	FYE 2024 BUDGET	FYE 2024 YTD	FYE 2024 PROJECTION	
GENERAL FUND	6,569,620	6,266,986	5,276,244	6,674,967	84.19%
CAPITAL IMPROVEMENT SALES TAX FUND	760,910	1,240,750	576,021	762,742	46.43%
DEBT SERVICE FUND	354,845	357,830	-	357,830	0.00%
TRANSPORTATION SALES TAX FUND	667,453	1,168,950	529,175	682,217	45.27%
COMBINED WATER/WASTEWATER SYSTEMS FUND	6,104,757	10,683,600	4,687,514	6,618,941	43.88%
SOLID WASTE FUND (FORMALLY SANITATION FUND)	869,446	938,757	690,430	920,573	73.55%
SPECIAL ALLOCATION FUND	822,525	868,446	750,746	868,446	86.45%
PARK & STORMWATER SALES TAX FUND	760,303	933,750	574,618	752,156	61.54%
VEHICLE AND EQUIPMENT REPLACEMENT FUND	290,443	374,398	373,851	373,851	99.85%
COMMONS CID FUND	400,909	396,592	271,806	396,592	68.54%
AMERICAN RESCUE PLAN ACT FUND	19,959	-	-	-	
	17,621,171	23,230,059	13,730,404	18,408,315	59.11%

EXPENDITURES, BY FUND	FYE 2023 ACTUAL	FYE 2024 BUDGET	FYE 2024 YTD	FYE 2024 PROJECTION	
GENERAL FUND	6,043,547	7,100,790	5,555,109	7,406,812	78.23%
CAPITAL IMPROVEMENT SALES TAX FUND	479,629	1,906,340	181,054	418,340	9.50%
DEBT SERVICE FUND	343,040	351,333	262,420	351,333	74.69%
TRANSPORTATION SALES TAX FUND	534,904	1,699,140	555,132	739,140	32.67%
COMBINED WATER/WASTEWATER SYSTEMS FUND	6,638,976	15,704,620	3,460,529	5,937,039	22.04%
SOLID WASTE FUND (FORMALLY SANITATION FUND)	857,468	931,805	693,298	924,397	74.40%

SPECIAL ALLOCATION FUND	760,675	1,179,800	634,781	1,179,800	53.80%
PARK & STORMWATER SALES TAX FUND	105,968	1,021,000	461,834	618,577	45.23%
VEHICLE AND EQUIPMENT REPLACEMENT FUND	311,047	423,547	360,487	465,487	85.11%
COMMONS CID FUND	212,186	413,916	224,961	413,916	54.35%
AMERICAN RESCUE PLAN ACT FUND	711,474	-	141,689	-	
	16,998,914	30,732,291	12,531,293	18,454,841	40.78%